

SENATE BILL 1359

By McNally

AN ACT to amend Tennessee Code Annotated, Title 4; Title 6; Title 7, Chapter 53; Title 8, Chapter 23; Title 9, Chapter 16; Title 9, Chapter 3; Title 13, Chapter 16; Title 13, Chapter 3; Title 49, Chapter 7; Title 50, Chapter 7; Title 64, Chapter 6; Title 65, Chapter 5 and Title 67, relative to the department of economic and community development.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 4-3-731(c), is amended by adding the following new subdivision:

(3) "Eligible business" has the same meaning as defined in § 4-3-717.

SECTION 2. Tennessee Code Annotated, Section 4-3-729(a), is amended by deleting the language "the number of businesses served," and by substituting instead the language "the number of businesses served, the employment opportunities provided to the community,".

SECTION 3. Tennessee Code Annotated, Section 50-7-451(f), is amended by deleting the subsection in its entirety and by substituting instead the following:

(f) The department of economic and community development shall report annually to the finance, ways and means committee of the senate; the finance, ways and means committee of the house of representatives; and the office of legislative budget analysis regarding the Tennessee jobs skills program. On February 1, 2002, and no later than February 1 of each year, the comptroller of the treasury shall report to the finance, ways and means committee of the senate; the finance, ways and means committee of the house of representatives; and the office of legislative budget analysis regarding the utilization of the funds.

SECTION 4. This act shall take effect July 1, 2015, the public welfare requiring it.